

**Announcement WS 2016/2017  
Lecture in Mathematical Finance:**

**Discrete-Time Finance**

**Prof. Dr. Rudi Zagst**

**Area: / Modulnr.:** Mathematical Finance / MA9972

**Course Structure:** Lecture: 2h      Exercises: 1h

**Content:** Single-Period Financial Markets, Multi-Period Financial Markets, Absence of Arbitrage and Completeness, Binomial or Cox-Ross-Rubinstein Model, Pricing of Contingent Claims

**Audience:** MSc Finance and Information Management

**Literature:**

- S.R. Pliska (2000):** "Introduction to Mathematical Finance: Discrete Time Models", Blackwell Publishers Inc.
- S.E. Shreve (2004):** "Stochastic calculus for Finance I: The Binomial Asset Pricing Model", Springer Finance
- N.H. Bingham and R. Kiesel (2004):** "Risk-Neutral Valuation: Pricing and Hedging Financial Derivatives", Springer Finance
- J.C. Hull (2015):** "Options, Futures and other Derivatives", 9<sup>th</sup> Edition, Pearson Studium
- P. Wilmott (2001):** "Quantitative Finance", John Wiley & Sons, 2001

**Certificate:** Exam, 4 CP

**Location and Time:** TBA

**Exercises:** TBA